



# Want A Tax Break For Your Business?

The **Better Way** To Finance

At Zenith Finance, we are dedicated to keeping you, our clients, current with the latest knowledge which can help your business continue to grow, especially in these challenging times. That's why we want to tell you about the Federal Government's "Small Business & General Business Tax Break".

## What is the "Small Business & General Business Tax Break"?

The "Small Business & General Business Tax Break" is a bonus tax deduction available for eligible businesses investing in select new tangible, depreciating assets and/or in existing assets.

## What types of depreciating assets are eligible?

Eligible, deductible assets which may be included (but are not limited to) are:

- Plant & equipment
- Vehicles (including cars, utes, vans and heavy commercial)
- Computer equipment (excludes software)
- Manufacturing & workshop equipment

## What type of tax break could your business receive?

Depending on the size of your business, as well as the type of asset you are looking to purchase, you may be eligible to claim a bonus tax deduction of up to 50%. The below table is a general guide on some of the eligibility criteria and the possible potential tax breaks.

Your Business Turnover	Minimum Spend on Eligible Assets	Investment & Instalment/Start to Use Dates	Bonus Tax Deduction
<b>Under \$2 million</b>	\$1,000 excluding GST	Invest from 13 December 2008 to 31 December 2009, and start to use or install ready for use by 31 December 2010	50%
<b>\$2 million +</b>	\$10,000 excluding GST	Invest from 13 December 2008 to 30 June 2009, and start to use or install ready for use by 30 June 2010	30%
		Invest from 13 December 2008 to 30 June 2009, and start to use or install ready for use by 31 December 2010	10%
		Invest from 1 July 2009 to 31 December 2009, and start to use or install ready for use by 31 December 2010	10%

To see if your business qualifies for this bonus tax break and to fully understand which depreciating assets are eligible, you should visit [www.treasury.gov.au](http://www.treasury.gov.au) or speak with your accountant.

## How can Zenith Finance help?

Please contact Zenith Finance and speak with one of our experienced finance brokers to see which of our equipment finance products may assist you in leveraging this tax break.

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