

What does the Reserve Bank cut mean for you?

The first Reserve Bank rate cut in seven years was announced September 2nd 2008. But what does this mean for you? Find out how much you'll save on your monthly mortgage repayments.



<u>Mortgage</u>	<u>Savings</u>
\$100,000	\$17.37
\$150,000	\$26.05
\$200,000	\$34.73
\$250,000	\$43.41
\$300,000	\$52.10
\$350,000	\$60.78
\$400,000	\$69.46
\$450,000	\$78.15
\$500,000	\$86.83



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Source: CommSec